



# YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

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## INCREASE IN SHAREHOLDING IN A SUBSIDIARY

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The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) that the Company has, through its wholly-owned subsidiary YHI Corporation (Singapore) Pte Ltd (“**YHI Corporation**”), acquired the remaining 10% of the issued share capital in YHI (Philippines) Inc. (“**YHI (Philippines)**”) (the “**Sale Shares**”) for a cash consideration of Peso 1,001,000 (equivalent to approximately S\$26,426 based on the exchange rate of S\$1.00:Peso 37.88) (the “**Acquisition**”).

The consideration for the Sale Shares was determined at arm’s length on a willing buyer-willing seller basis and considering the net tangible asset value of the Sale Shares of Peso 2,655,872 (equivalent to approximately S\$70,113 based on the exchange rate of S\$1.00:Peso 37.88). Following the completion of the Acquisition, YHI (Philippines) has become an indirect wholly-owned subsidiary of the Group.

The abovementioned Acquisition is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition other than through their shareholdings in the Company.

By Order of the Board

Tay Tian Hoe Richard  
Executive Chairman and Group Managing Director

23 November 2017