



YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

- (1) **COMPLETION OF ACQUISITION OF LAND; AND**
 - (2) **INCREASE IN ISSUED AND PAID UP SHARE CAPITAL OF YHI LOGISTICS (MALAYSIA) SDN. BHD.**
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1. COMPLETION OF ACQUISITION OF LAND

The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement of the Company dated 4 May 2018 (the “**Announcement**”) in relation to the proposed acquisition of two (2) industrial land lots located in Malaysia by YHI Logistics (Malaysia) Sdn. Bhd. (“**YHI Logistics (Malaysia)**”).

Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as ascribed to them in the Announcement.

The Board wishes to update shareholders of the Company (“**Shareholders**”) that following the receipt of the necessary consents to transfer pursuant to Section 433B of the National Land Code 1965 from the relevant authorities, the acquisition of the two (2) industrial land lots, Lot 3A and Lot 4A, by YHI Logistics (Malaysia) has been completed.

2. INCREASE IN ISSUED AND PAID UP SHARE CAPITAL OF YHI LOGISTICS (MALAYSIA) SDN. BHD.

The Board also wishes to update Shareholders that the Company has, through its subsidiaries, (a) YHI Logistics (Singapore) Pte. Ltd., (b) YHI (Malaysia) Sdn. Bhd. and (c) Evo-Trend Corporation (Malaysia) Sdn. Bhd., subscribed for 23,999,000 new shares in the issued and paid up share capital in YHI Logistics (Malaysia) for the aggregate cash consideration of RM23,999,000 (equivalent to approximately S\$7,922,069.90 based on an exchange rate of RM1 : S\$0.3301) (the “**Capital Increase**”).

Following the completion of the Capital Increase, the issued and paid up share capital of YHI Logistics (Malaysia) increased from RM1,000 to RM24,000,000.

The abovementioned Capital Increase is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Increase other than through their shareholdings in the Company.

By Order of the Board

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director

26 October 2018