

Five-Year Financial Summary

RESULTS OF OPERATIONS

FINANCIAL YEAR ENDED 31 DECEMBER	FY2023 S\$ '000	FY2022 S\$ '000	FY2021 S\$ '000	FY2020 S\$ '000	FY2019 S\$ '000
Sales	376,940	430,892	444,718	422,795	448,207
Gross Profit %	24.6	22.8	23.8	24.0	21.4
Profit before income tax	18,348	28,437	28,830	25,317	16,221
Net profit attributable to equity holders of the Company	13,053	20,722	21,165	19,155	12,956
Net Profit %	3.6	5.1	5.0	4.6	2.8
EBITDA	34,561	45,814	46,385	44,514	38,074

FINANCIAL POSITION

AS AT 31 DECEMBER	FY2023 S\$ '000	FY2022 S\$ '000	FY2021 S\$ '000	FY2020 S\$ '000	FY2019 S\$ '000
Current assets	262,742	281,686	301,790	267,102	259,694
Non-current assets	128,300	132,634	137,233	138,021	138,878
Total assets	391,042	414,320	439,023	405,123	398,572
Current liabilities	82,864	98,741	113,474	94,242	108,276
Non-current liabilities	25,376	27,190	31,238	27,304	24,433
Total liabilities	108,240	125,931	144,712	121,546	132,709
Net assets	282,802	288,389	294,311	283,577	265,863
Capital and reserves attributable to equity holders of the Company	276,049	280,385	286,289	275,381	255,825
Non-controlling interests	6,753	8,004	8,022	8,196	10,038
Total equity	282,802	288,389	294,311	283,577	265,863

FINANCIAL INDICATORS

	FY2023	FY2022	FY2021	FY2020	FY2019
Return on shareholders equity (%)	4.7	7.4	7.4	7.0	5.1
Earnings per share (cents)	4.49	7.14	7.29	6.57	4.43
Net asset value per share (cents)	95.06	96.55	98.58	94.83	87.52
Dividend per share (cents)	3.15	3.60	3.60	3.30	2.22
Cash and bank balances (S\$ '000)	64,224	60,576	84,854	84,620	56,392
Net debt to equity ratio (%)	NM	3.4	3.0	NM	15.0