

MASNET No. 33 OF 06.07.2004
Announcement No. 47

YHI INTERNATIONAL LIMITED

**ACQUISITION OF REMAINING 0.83% EQUITY INTEREST IN YHI
INTERNATIONAL (TAIWAN) CO., LTD**

The Board of Directors of YHI International Limited (the "Company") wishes to announce that on 24 June 2004, the Company has acquired 48,850 and 40,500 shares in YHI International (Taiwan) Co., Ltd ("YHI Taiwan"), a subsidiary of the Company, from the minority shareholders Mr Lu Chun Ya and Mr Chang Chun-Chih respectively representing in aggregate 0.83% equity interest in YHI Taiwan (the "Acquisition") for a total cash consideration of NT\$1,474,275 (approximately S\$77,823). The Company's shareholding in YHI Taiwan prior to the acquisition was 99.17%. Following the Acquisition, YHI Taiwan is a wholly-owned subsidiary of the Company.

- The transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current year.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect in this transaction.

Submitted by Yuen Sou Wai, Executive Director on 06/07/2004 to the SGX