

YHI INTERNATIONAL LIMITED

Response to query by SGX on full year results for the period ended 31 December 2003

In response to the query by the Singapore Exchange Limited ("SGX"), the Board of Directors of YHI International Limited (the "Company") wishes to provide the following information with regard to its full year results for the period ended 31 December 2003 ("The Full Year Results").

Query 1:

Please disclose the value of IPT transactions for FY2003 as required under Chapter 9

Response:

The following interested party transactions took place between the Group and interested persons during the financial period from 16 May 2003 to 31 December 2003 on terms agreed by the persons concerned:

Sales and purchases of goods and services

		The Group (Actual) 2003 \$ '000
a.	Sales to Huy Phat Trading & Services Co	644
b.	Sales to a related company	73
c.	Interest paid to YHI Holdings Pte Ltd	76
d.	Management fee received/receivable from YHI Holdings Pte Ltd	120
e.	Legal fees paid to Hee Theng Fong & Co	3
		916

Explanatory Notes :-

- a. Sales to Huy Phat Trading & Services Co
Sales to Huy Phat Trading & Services Co is described and disclosed under "Transactions with Huy Phat Trading & Services Co" on page 121 of our Prospectus dated 24 June 2003.
- b. Sales to a related company
Sales to a related company is described and disclosed under "Transactions with LTH Logistics (Singapore) Pte Ltd" on Page 120 of our Prospectus dated 24 June 2003.
- c. Interest Paid to YHI Holdings Pte Ltd
Interest paid to YHI Holdings is described and disclosed under "Restructuring Exercise" as disclosed on pages 60 and 120 of our Prospectus dated 24 June 2003.
- d. Management fee received/receivable from YHI Holdings Pte Ltd
Management fees to LTH Logistics (S) Pte Ltd is charged through YHI Holdings is described and disclosed under "Provision of Management Services to YHI Holdings and LTH" and "Provision of support services to YHI Holdings and LTH" on pages 120 and 121 of our Prospectus dated 24 June 2003.
- e. Legal fees paid to Hee Theng Fong & Co

Legal fees paid to Hee Theng Fong is described and disclosed under "Provision of Legal Services" on Page 122 of our Prospectus dated 24 June 2003. Hee Theng Fong & Co is owned by Mr Hee Theng Fong who is an Independent Director of the Company. Professional fees charged to the Group are based on normal commercial terms.

Submitted by Yuen Sou Wai, Executive Director on 03/03/2004 to the SGX