

[Print this page](#)**Miscellaneous**

* Asterisks denote mandatory information

Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Yuen Sou Wai
Designation *	Executive Director
Date & Time of Broadcast	23-Feb-2005 17:10:39
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

AGGREGATE VALUE OF INTERESTED PERSON TRANSACTIONS ENTERED INTO DURING THE YEAR ENDED 31 DECEMBER 2004

Description

Please refer to attachment

Attachments: [YHI-FY2004IPT.pdf](#)Total size = **29K**
(2048K size limit recommended)[Close Window](#)



YHI INTERNATIONAL LIMITED

AGGREGATE VALUE OF INTERESTED PERSON TRANSACTIONS ENTERED INTO DURING THE YEAR ENDED 31 DECEMBER 2004

Pursuant to Chapter 9 of the SGX-ST Listing Manual, YHI International Limited ("the Company") wishes to announce that the aggregate value of interested person transactions entered into by the Company and/or its subsidiaries during the year ended 31 December 2004, are as follows:-

Interested Persons	Aggregate value of all interested persons transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Shareholders' Mandate).	Aggregate value of all interested persons transactions conducted under shareholders' Mandate (excluding transactions less than S\$100,000)	Total
	S\$'000	S\$'000	S\$'000
a) Sales to a related company	162	-	162
b) Purchases from a related company	686	-	686
c) Interest paid to holding company	125	-	125
d) Management fee received/receivable from holding company	45	-	45
e) Transfer of investment	2,219	-	2,219
Total	3,237	-	3,237

Explanatory Notes:-

a) Sales to a related company

Sales to a related company pertain to LTH Logistics (Singapore) Pte Ltd disclosed under "Transactions with LTH Logistics (Singapore) Pte Ltd" on page 120 of our prospectus dated 24 June 2003. On 18 November 2004, the ultimate holding company, YHI Holdings Pte Ltd sold its entire stake in LTH Logistics (Singapore) Pte Ltd to a third party, thereby removing LTH Logistics (Singapore) Pte Ltd from the ambit of an "Interested Party Transaction."

b) Purchases from a related company

Purchases from a related company pertain to purchases from Enkei (Malaysia) Sdn Bhd, a company affiliated by a common director in a non-executive position. This director has since resigned from Enkei (Malaysia) Sdn Bhd on 13 January 2005.

c) Interest Paid to holding company

Interest paid to YHI Holdings Pte Ltd is described and disclosed under "Restructuring Exercise" as disclosed on pages 60 and 120 of our prospectus dated 24 June 2003. Under the "Restructuring Exercise", a subsidiary acquired from YHI Holdings Pte Ltd the property with a fair value of S\$5,250,000. The amount due to YHI Holdings Pte Ltd is unsecured and interest is charged at SIBOR rates.

d) Management fee received/receivable from holding company

Management fees to LTH Logistics (S) Pte Ltd is charged through YHI Holdings Pte Ltd and is described and disclosed under "Provision of Management Services to YHI Holdings and LTH" and "Provision of support services to YHI Holdings and LTH" on pages 120 and 121 of our Prospectus dated 24 June 2003. On 18 November 2004, the ultimate holding company, YHI Holdings Pte Ltd sold its entire stake in LTH Logistics (Singapore) Pte Ltd to a third party, thereby removing LTH Logistics (Singapore) Pte Ltd from the ambit of an "Interested Party Transaction."

e) Transfer of Investment

On 2 March 2004, a subsidiary acquired the equity interest of US\$1.2 million held by YHI Holdings Pte Ltd in Hangzhou Yokohama Tire Co., Ltd.

BY ORDER OF THE BOARD

YUEN SOU WAI
EXECUTIVE DIRECTOR

Submitted by Yuen Sou Wai, Executive Director on 23/02/2005 to the SGX