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* Asterisks denote mandatory information

Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	YUEN SOU WAI
Designation *	EXECUTIVE DIRECTOR
Date & Time of Broadcast	02-Nov-2005 12:32:55
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	New Subsidiary in the United States of America - Pan-Mar Corporation DBA Konig Motoring Accessories
Description	Please refer to attached document
Attachments:	 YHIapproval21105.pdf Total size = 31K (2048K size limit recommended)

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YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H



NEW SUBSIDIARY IN THE UNITED STATES OF AMERICA – PAN-MAR CORPORATION DBA KONIG MOTORING ACCESSORIES

The Board of Directors of the Company is pleased to announce pursuant to the previous announcement made by the Company on 1 August 2005 on the Memorandum of Understanding and the announcement on 31 October 2005, its wholly-owned subsidiary, YHI (America) Pte Ltd ("YHI America") has signed and completed a share acquisition agreement ("Agreement") dated 31 October 2005 with Ricardo S. Guevara ("Vendor") and Pan-Mar Corporation dba Konig Motoring Accessories ("Konig") in relation to the acquisition of 51% of the issued and paid-up share capital of Konig. With the acquisition, Konig has become a subsidiary of the Company.

Pursuant to the Agreement, YHI America has purchased from the Vendor, 51% of the issued and paid-up share capital of Konig for an aggregate consideration of US\$1,850,000 or approximately S\$3,145,000 ("Purchase Consideration"). The Purchase Consideration was negotiated on a "willing-buyer and willing-seller on an arm's length transaction" basis, taking into consideration, *inter alia*, the business model, operating performance and customer base of Konig, as well as the strategic fit of Konig and the YHI Group of Companies. The Purchase Consideration was satisfied by cash and funded by internal resources.

The transaction pursuant to the Agreement does not trigger any threshold pursuant to Chapter 10 of the SGX Listing Manual.

The above transactions will not have any material impact on the Company's net tangible assets and earnings per share for the financial year ended 31 December 2005.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the above transactions.

Submitted by Yuen Sou Wai, Executive Director to the SGX-ST on 2 November 2005.