


[Print this page](#)**Miscellaneous**

* Asterisks denote mandatory information

Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	YUEN SOU WAI
Designation *	EXECUTIVE DIRECTOR
Date & Time of Broadcast	14-Nov-2005 17:28:38
Announcement No.	00069

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Press Release-YHI International Limited posts 13.7% increase in Net Profit to S\$17.0 million on Revenue Growth of 11.2% to S\$246.6 million for first nine months of FY2005
Description	Please see attachment
Attachments:	 YHIPressReleaseannounc141105.pdf Total size = 95K (2048K size limit recommended)

[Close Window](#)



友发国际有限公司

YHI INTERNATIONAL LIMITED (Co. Reg. No. 200007455H)

No. 2 Pandan Road Singapore 609254 Tel: (65) 6264 2155 Fax: (65) 6265 9927, 6266 5368
http://www.yhi.com.sg Email: yhigroup@yhi.com.sg

PRESS RELEASE

YHI INTERNATIONAL LIMITED POSTS 13.7% INCREASE IN NET PROFIT TO S\$17.0 MILLION ON REVENUE GROWTH OF 11.2% TO S\$246.6 MILLION FOR FIRST NINE MONTHS OF FY2005

HIGHLIGHT:-

- ♣ Manufacturing poised to be growth driver with additional new plants in PRC and Malaysia to commence operations by first half of FY2006 to cater to the strong global demand of alloy wheels

Singapore, November 14, 2005: SGX Mainboard-listed YHI International Limited (“YHI” or the “Group”), an established distributor of automotive and industrial products and an original design manufacturer (ODM) of alloy wheels, today announced a 13.7% increase in net profit to \$17.0 million on the back of a 11.2% rise in revenue of \$246.6 million for the first nine months of FY2005.

SEGMENTAL CONTRIBUTIONS

MANUFACTURING

The Group’s manufacturing business which accounts for about 30% of YHI’s total revenue, enjoyed a sales increase of approximately 7.4% from S\$67.4 million in the first nine months of FY2004 to S\$72.4 million in the first nine months of FY2005. Due to downtime incurred as a result of the integration of our existing first and second new painting lines in our Shanghai operations, turnover and gross profit performance in 3Q FY2005 were slightly affected. The integration process have since been completed in September 2005.

DISTRIBUTION

The Group’s distribution business, which accounts for about 70% of YHI’s total revenue, saw an increase of approximately S\$19.8 million or 12.8% from S\$154.4 million in the first nine months of FY2004 to S\$174.2 million in the first nine months of FY2005. The increase was primarily due to higher tyre sales volumes, which continued to account for about 79% of the Group’s total distribution business.



友发国际有限公司

YHI INTERNATIONAL LIMITED (Co. Reg. No. 200007455H)

No. 2 Pandan Road Singapore 609254 Tel: (65) 6264 2155 Fax: (65) 6265 9927, 6266 5368
<http://www.yhi.com.sg> Email: yhigroup@yhi.com.sg

GOING FORWARD

Commenting on the Group's performance, Mr Richard Tay, Group Managing Director of YHI, said: "We remain confident of the future prospects of both our manufacturing and distribution businesses. While we have recently been affected by some downtime in our manufacturing operations in Shanghai, we believe that we are on track this year and poised for further growth next year. The manufacturing division will continue be the growth driver for the Group. This is especially so when both our Sepang and Suzhou plants are expected to commence production by first half of FY2006. These new plants will expand and enhance our production capabilities with more production lines. The continued robust demand for alloy wheels in the global aftermarket remains positive for us and our additional new plants will help fulfill current and prospective customers' orders."

Mr Tay added, "Our growth plans are not just focused in Asia. Our recent strategic partnership with Pan Mar Corporation dba Konig Motoring Accessories to expand our business directly in the USA to market high quality alloy wheels for the North American market will further strengthen our foothold in the global aftermarket for alloy wheels."

ABOUT YHI INTERNATIONAL:

The Group's distribution network spans 19 subsidiaries located in Singapore, the PRC, Hong Kong, Taiwan, Malaysia, Japan, Australia, New Zealand and USA where it has established its corporate offices and warehousing facilities. From its main distribution hubs in Singapore, the PRC, Hong Kong and Taiwan, the Group distributes its products locally in these countries as well as exports them to more than 30 countries. Currently, it distributes to approximately 2,000 customers internationally. Some of the key international brands that YHI distributes include Yokohama and Nankang for tyres, Enkei and OZ for alloy wheels and Hitachi for both automotive and industrial batteries.

As an integrated ODM solutions provider, YHI provides a range of services from design and development to manufacturing and marketing and distribution of alloy wheels for customers. It designs and manufactures for major brands like LowenHart, Racing Hart, Konig and 5-zigen. It has also created and marketed its own brand Advanti through its wide distribution network.

Release issued on behalf of YHI International Limited by
Stratagem Consultants Pte Ltd

For more information, please contact:

Tham Moon Yee / Sabrina Chua / Lee Yew Meng

Tel: 6227 0502

Email: tmy@stratagemconsultants.com
sabrina@stratagemconsultants.com
yewmeng@stratagemconsultants.com