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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	YUEN SOU WAI
Designation *	EXECUTIVE DIRECTOR
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

MEMORANDUM OF UNDERSTANDING

Description

PLEASE REFER TO ATTACHED.

Attachments: [YHIMOUannouncement291205.pdf](#)Total size = **10K**
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YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

MEMORANDUM OF UNDERSTANDING

The Board of Directors of YHI International Limited (the "Company") is pleased to announce pursuant to the previous announcement made by the Company on 14 November 2005 on the proposed new joint-venture in Shanghai, that our wholly-owned subsidiary YHI Corporation (Singapore) Pte Ltd ("**YHI Corporation**") has entered into a Memorandum of Understanding ("**MOU**") with The Yokohama Rubber Co Ltd ("**YRC**").

According to the MOU, YRC intends to use its investment vehicle in China ("**Investment Vehicle**") to set up a joint venture company with YHI Corporation in Shanghai, PRC by the name of "Yokohama Tire (Shanghai) Sales Co Ltd". YHI Corporation will hold 49% and the Investment Vehicle will hold 51% of the equity interest in the joint venture. The registered capital of the proposed joint venture company is US\$3,000,000.

The joint venture is intended to carry out distribution of tyre products ranging from passenger cars, light truck radials and truck & bus radials and other related products in the PRC.

Our directors believe that this proposed joint venture is synergistic and beneficial to our Group since currently, we are only distributing Yokohama passenger car tyres in the PRC.

None of the directors or substantial shareholders of the Company has any interest direct or indirect in the above transaction.

Submitted by Yuen Sou Wai, Executive Director to the SGX-ST on 29 December 2005