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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	YUEN SOU WAI
Designation *	EXECUTIVE DIRECTOR
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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF OPTION SHARES IN THE CAPITAL OF O.Z. S.p.A.
Description	PLEASE SEE ATTACHED.
<b>Attachments:</b>	 <a href="#">Announce-OZOption020606.pdf</a> Total size = <b>13K</b> (2048K size limit recommended)

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## YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

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### ACQUISITION OF OPTION SHARES IN THE CAPITAL OF O.Z. S.p.A.

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The Board of Directors of YHI International Limited (the “**Company**”) wishes to announce that pursuant to the previous announcement made by the Company on 10 March 2006 and under the terms of the Share Sale and Purchase and Option Agreement (“**S&P**”), YHI Manufacturing (Singapore) Pte Ltd (“**YHI Manufacturing**”), a wholly-owned subsidiary of the Company, has exercised the option (“**Option**”) to acquire a further aggregate of 407,811 ordinary shares (“**Option Shares**”), constituting 15.61% of the share capital of O.Z. S.p.A. (“**OZ**”) for a purchase consideration of €1,406,948 or approximately S\$2,758,725.

Following the exercise of the Option, YHI Manufacturing holds an aggregate 35.51% of the total share capital of OZ. Pursuant to the exercise of the Option, OZ will become an associated company of YHI Manufacturing.

The transaction is not expected to have any material impact on the Company’s net tangible assets and earnings per share for the financial year ended 31 December 2006.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the transaction.

Submitted by Yuen Sou Wai, Executive Director to the SGX-ST on 2 June 2006