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\* Asterisks denote mandatory information

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Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	YUEN SOU WAI
Designation *	EXECUTIVE DIRECTOR
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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*      PRESS RELEASE - YHI INTERNATIONAL LIMITED ACQUIRES 19.90% OF ITALIAN PREMIER WHEEL SPECIALIST, O.Z. S.p.A

Description                      Please see attached.

**Attachments:**

 [PressRelease-YHIInvestmentinOZr1.pdf](#)

Total size = **49K**  
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友发国际有限公司

**YHI INTERNATIONAL LIMITED** (Co. Reg. No. 200007455H)

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## YHI INTERNATIONAL LIMITED ACQUIRES 19.90% OF ITALIAN PREMIER WHEEL SPECIALIST, O.Z. S.p.A

- **ACQUISITION OF 19.90% OF THE SHARE CAPITAL OF O.Z. S.P.A (“OZ”) FOR S\$3.49 MILLION**
- **OPTION TO ACQUIRE A FURTHER 15.61% IN OZ**
- **ACQUISITION WILL GIVE YHI DIRECT PRESENCE IN EUROPE**

Singapore, March 10, 2006: SGX Mainboard-listed YHI International Limited (“YHI” or “The Group”), an established distributor of automotive and industrial products and an original design manufacturer (ODM) of alloy wheels, today announced that its wholly-owned subsidiary, YHI Manufacturing (S) Pte Ltd (“YHI Manufacturing”) had entered into a Share Sale and Purchase and Option Agreement to acquire 519,887 shares representing approximately 19.90% of the entire issued and paid up capital of O.Z. S.p.A. In addition, YHI Manufacturing has also obtained a grant for an option to acquire a further 407,811 shares representing approximately 15.61% of the entire issued and paid up capital of O.Z. S.p.A.

This investment reinforces YHI's commitment that its manufacturing business will continue to be the Group's main growth driver and that it will continue to seek and form strategic alliances with reputable partners in the global aftermarket wheel business as part of its seamless supply chain strategy.

Commenting on the acquisition, Mr Richard Tay, Managing Director of YHI, said: “Our investment in OZ, one of the world's premier brandname in the alloy wheel industry, is in line with our strategic globalisation vision. Last year, we completed our investment in Pan Mar Corporation dba Konig American which gave us a direct presence in USA, the world's largest automobile market. The acquisition of OZ has created a platform for the Group to expand our geographical presence in Europe and allows us to consolidate our position as one of the leading players in the alloy wheels industry.

There is also much synergy to be derived from our investment in OZ. This acquisition would be beneficial to both YHI and OZ as both companies are engaged in the design, manufacture and sale of alloy wheels. We are also able to leverage on each others' extensive business operations, sales network and market presence internationally.

This investment will provide the Group with enhanced opportunities to cooperate on a synergistic basis with OZ especially on being appointed as their contract manufacturer and distributor and tapping on their technical expertise in alloy wheel manufacturing.



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Our stake in OZ comes at an opportune time when we are rapidly expanding our alloy wheels manufacturing capacity with our new plants in Sepang and Suzhou to take advantage of the robust global aftermarket wheel business.”

**About OZ:**

Incorporated in 1971 in Italy, OZ designs, manufactures and sells automotive wheels under its flagship brand, OZ. O.Z. wheels are used by some of the most exclusive automobiles in the world including Ferrari, Lamborghini, Maserati, Aston Martin and Lotus.

The name is also synonymous in the international racing circuit. Racers using OZ wheels have won in the F1 Championship and other international racing competitions since the 1990s including first place at last year's F1 Championship, World Rally Championship and 24-Hours of Le Mans’.

**About YHI International:**

The Group’s distribution network spans 19 subsidiaries located in Singapore, the PRC, Hong Kong, Taiwan, Malaysia, Japan, Australia, New Zealand and USA where it has established its corporate offices and warehousing facilities. From its main distribution hubs in Singapore, the PRC, Hong Kong and Taiwan, the Group distributes its products locally in these countries as well as exports them to more than 30 countries. Currently, it distributes to approximately 2,000 customers internationally. Some of the key international brands that YHI distributes include Yokohama, Nankang and Nexen for tyres, Enkei and OZ for alloy wheels and Hitachi for both automotive and industrial batteries.

As an integrated ODM solutions provider, YHI provides a range of services from design and development to manufacturing and marketing and distribution of alloy wheels for customers. It designs and manufactures for major brands like LowenHart, Racing Hart, Konig and 5-zigen. It has also created and marketed its own brand Advanti through its wide distribution network.

Release issued on behalf of YHI International Limited by:

Stratagem Consultants Pte Ltd

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