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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Yuen Sou Wai
Designation *	Executive Director
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The details of the announcement start here ...

Announcement Title *

Establishment of a Joint Venture Company in Canada

Description

Attachments: [AnnJVCoYHICanada.pdf](#)Total size = **18K**
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YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

ESTABLISHMENT OF A JOINT VENTURE COMPANY IN CANADA

The Board of Directors of YHI International Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, YHI (America) Pte Ltd (“**YHI (America)**”) had entered into a joint venture (the “**Joint Venture**”) with Mr Zhang Xiaolong, Derek (“**Derek Zhang**”), a Canadian Resident.

Under the terms of the Joint Venture, YHI (America) and Derek Zhang will incorporate a joint venture company in Canada to be known as “YHI (Canada) Inc” (“**YHI (Canada)**”). The principal activity of YHI (Canada) is to distribute and market automotive products comprising tyres, aftermarket alloy wheels, automotive parts and accessories in Canada.

The issued share capital of YHI (Canada) will be CAD200,000/- (or approximately S\$270,000) with YHI (America) holding 90% and Derek Zhang holding 10% of the issued share capital.

Our Directors believe that this proposed joint venture is synergistic and beneficial to our Group as the joint venture will enable us to expand our network in Canada.

The transaction is not expected to have any material impact on the Company’s net tangible assets and earnings per share for the financial year ended 31 December 2007.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the above transaction.

Submitted by Yuen Sou Wai, Executive Director to the SGX-ST on 5 June 2007