

[Print this page](#)**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Yuen Sou Wai
Designation *	Executive Director
Date & Time of Broadcast	11-May-2007 17:18:08
Announcement No.	00084

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*

Press Release - First Quarter Financial Results ended 31 March 2007

Description

**Attachments:** [yhiPR107.pdf](#)Total size = **47K**  
(2048K size limit recommended)[Close Window](#)



友发国际有限公司

**YHI INTERNATIONAL LIMITED** (Co. Reg. No. 200007455H)

No. 2 Pandan Road Singapore 609254 Tel: (65) 6264 2155 Fax: (65) 6265 9927, 6266 5368  
http://www.yhi.com.sg Email: yhigroup@yhi.com.sg

**EMBARGOED FOR RELEASE UNTIL AFTER 5PM ON 11 MAY 2007**

**PRESS RELEASE**

**YHI INTERNATIONAL LIMITED REPORTS NET PROFIT OF  
S\$5.2 MILLION FOR 1Q FY2007**

- **GROUP TURNOVER GREW TO S\$96.0 MILLION**
- **GROUP EARNINGS PER SHARE INCREASED TO 0.89 CENTS**
- **3 ADDITIONAL PRODUCTION LINES ARE EXPECTED TO BE INSTALLED IN SUZHOU PLANT BY THE END OF 1H FY2007**

**Singapore, May 11<sup>th</sup>, 2007** -- SGX Mainboard-listed YHI International Limited ("YHI" or the "Group"), an established distributor of automotive and industrial products and an original design manufacturer (ODM) of alloy wheels today reported a net profit of S\$5.2 million in 1QFY2007.

The Group's earnings per share for 1QFY2007 increased to 0.89 cents while net asset value per share rose to 26.27 cents.

Manufacturing business continued to do well, with turnover up by approximately 36.6% from S\$23.5 million in 1QFY2006 to S\$32.1 million in 1QFY2007. This was mainly due to increased output from additional production capacity in Suzhou, PRC.

Commenting on the Group's performance and outlook, YHI's Group Managing Director, Mr. Richard Tay said: "Our distribution sales are expected to remain stable as we are able to pass cost increases to our customers. However, for manufacturing, operating conditions remain challenging. Global aluminum prices are likely to continue to remain volatile. We shall continue to monitor the aluminum prices and our production costs closely.



友发国际有限公司

**YHI INTERNATIONAL LIMITED** (Co. Reg. No. 200007455H)

No. 2 Pandan Road Singapore 609254 Tel: (65) 6264 2155 Fax: (65) 6265 9927, 6266 5368  
<http://www.yhi.com.sg> Email: [yhigroup@yhi.com.sg](mailto:yhigroup@yhi.com.sg)

In terms of operational capacity, our initial three production lines in Suzhou factory in the PRC are operating smoothly and we are in the process of installing another three production lines at the end of first half of FY2007. Our Sepang factory in Malaysia is presently operating on one production line. We will add another line by 3QFY07 and this we believe will improve our economies of scale.”

**ABOUT YHI INTERNATIONAL:**

The Group’s distribution network spans 23 subsidiaries and 2 associated companies located in Singapore, Malaysia, Thailand, the PRC, Hong Kong, Taiwan, Japan, Australia, New Zealand, USA and Italy where it has established its corporate offices and warehousing facilities. From its main distribution hubs in Singapore, the PRC, Hong Kong and Taiwan, the Group distributes its products locally in these countries as well as exports them to more than 52 countries. Currently, it distributes to approximately 3,000 customers internationally. Some of the key international brands that YHI distributes include Yokohama, Nankang, Nexen, Achilles, Accelera and Neuton for tyres, Enkei, OZ, and Konig for alloy wheels, Hitachi for both automotive and industrial batteries and EZGO golf and utility buggies.

As an integrated ODM solutions provider, YHI provides a range of services from design and development to manufacturing and marketing and distribution of alloy wheels for customers. It designs and manufactures for major brands like LowenHart, Racing Hart, Konig, 5-zigen and Enkei Tuning. It has also created and marketed its own brand Advanti through its wide distribution network.

Release issued on behalf of YHI International Limited by  
Stratagem Consultants Pte Ltd

For more information, please contact:  
Tham Moon Yee / Lee Yew Meng / Bai Bing  
Tel: 6227 0502  
Email: [tmy@stratagemconsultants.com](mailto:tmy@stratagemconsultants.com)  
[yewmeng@stratagemconsultants.com](mailto:yewmeng@stratagemconsultants.com)  
[baibing@stratagemconsultants.com](mailto:baibing@stratagemconsultants.com)