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| Miscellaneous | |
|---|---------------------------|
| * Asterisks denote mandatory information | |
| Name of Announcer * | YHI INTERNATIONAL LIMITED |
| Company Registration No. | 200007455H |
| Announcement submitted on behalf of | YHI INTERNATIONAL LIMITED |
| Announcement is submitted with respect to * | YHI INTERNATIONAL LIMITED |
| Announcement is submitted by * | Yuen Sou Wei |
| Designation * | Executive Director |
| Date & Time of Broadcast | 15-Aug-2007 17:12:32 |
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

PRESS RELEASE

Description

Attachments: [YHISGXAnnoucementsPressRelease.pdf](#)Total size = **28K**
(2048K size limit recommended)[Close Window](#)



YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

We refer to the articles titled : " YHI seeks F1 wheel deal to race ahead" , " YHI set to sponsor F1 team" and " 友发国际争取赞助明年 F1 赛事轮圈" which were published in today's Business Times, Straits Times and Zaobao respectively.

We note that the Business Times article mentioned the following:

1. " The one-year deal, which comes with a two-year renewal option, will see the firm supplying 400 alloy wheels to the race team next year. In addition, YHI has also set aside some US\$2 million on top of its annual US\$700,000 advertising budget, to promote the Advanti brand for each of the next three years."

Company's response: As a matter of clarification, the Company intends to increase its advertising and promotion budget from US\$700,000 to US\$2 million for our Group's advertising and promotion activities including the promotional activities of the Advanti brand.

2. " The aim is to grow the sales contribution from YHI's manufacturing business to more than 50 per cent from the current 36 per cent in three years' times, said Mr Tay."

3. " To meet the higher demand in future, YHI plans to raise its annual wheel production capacity to 4.3 million units in 2009, from the current 2.4 million units."

Company's response: As a matter of clarification, the above 2 statements in paragraph 2 and 3 refer only to a personal vision and internal employee performance target which our Mr. Richard Tay has set for the Group based on our potential production capacity. It is not intended to be a profit forecast or an indication of the future financial performance of the Group.

Submitted by Yuen Sou Wai, Executive Director to the SGX-ST on 15 August 2007.