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* Asterisks denote mandatory information

Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Yuen Sou Wai
Designation *	Executive Director
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

SUPPLY & SPONSORSHIP AGREEMENT WITH SCUDERIA TORO ROSSO S.p.A

Description

Attachments: [YHISupplySponsorship.pdf](#)Total size = **42K**
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YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

SUPPLY & SPONSORSHIP AGREEMENT WITH SCUDERIA TORO ROSSO S.p.A.

The Board of Directors of YHI International Limited (the "**Company or YHI Group**") wishes to announce that its wholly-owned subsidiary, YHI Manufacturing (Singapore) Pte Ltd ("**YHI Manufacturing**"), has entered into a Supply & Sponsorship Agreement ("**Agreement**") with Scuderia Toro Rosso S.p.A. ("**STR**") and O.Z. S.p.A. ("**OZ**") on 15 February 2008.

Under the terms of the Agreement, OZ will manufacture and supply alloy wheels bearing the Company's proprietary brand, Advanti Racing ("**ADVANTI**"), to STR. Pursuant to the supply of ADVANTI alloy wheels to STR, the ADVANTI brand name will be granted an "Official Partner" status with STR. The sponsorship arrangement will be effective from the commencement of the 2008 Formula One Racing Season until the end of the 2010 Formula One Racing Season.

We believe that the Company's initiative to sponsor its ADVANTI alloy wheels to STR will bring future benefits to the YHI Group. This initiative is part of the YHI Group's objective to build the "ADVANTI" and YHI into a global brand.

In FY2006, the Company through YHI Manufacturing acquired a 35.51% shareholding in the total share capital of OZ. OZ has been in the business of the design, manufacture and sale of automotive wheels under its flagship brand, OZ in the global automotive industry. The OZ brand name is synonymous in the international racing circuit with winning teams in the Formula One as well as other international racing competitions.

The above transaction is not expected to have any material impact on the Company's net tangible assets and earnings per share for the financial year ended 31 December 2008.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the above transaction.

Submitted by Yuen Sou Wai, Executive Director to the SGX-ST on 29 February 2008