



## YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

---

### INCORPORATION OF A WHOLLY OWNED SUBSIDIARY IN BEIJING, THE PEOPLE'S REPUBLIC OF CHINA – YHI CORPORATION (BEIJING) CO LTD

---

The Board of Directors of YHI International Limited (the “**Company**”) wishes to announce that YHI Corporation (Singapore) Pte Ltd, a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary, YHI Corporation (Beijing) Co Ltd (“**YHI Corporation Beijing**”) in Beijing, PRC.

The total registered capital of YHI Corporation Beijing is US\$200,000. The principal activity of YHI Corporation Beijing is to distribute and market automotive and industrial products comprising motorcycle wheels, automotive wheels and the related accessories as well as provide automotive related services. The incorporation of YHI Corporation Beijing will enable the Company to expand its network further in the PRC.

The investment is funded through the Company's internal resources and is not expected to have any material impact on the Company's net tangible assets per share or earnings per share for the financial year ending 31 December 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the investment of YHI Corporation Beijing.

Submitted by Tay Tian Hoe Richard, Group Managing Director to the SGX-ST on 22 December 2011