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### Acquisitions and Disposals :: Changes in Company's Interest :: Announcement on Sale of 5% Shares in Subsidiary Company

\* Asterisks denote mandatory information

Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Tay Tian Hoe Richard
Designation *	Executive Chairman and Group Managing Director
Date & Time of Broadcast	13-Sep-2012 17:28:35
Announcement No.	00067

### >> Announcement Details

The details of the announcement start here ...

Announcement Title * Announcement on Sale of 5% Shares in Subsidiary Company	
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Description	Please see attached
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#### **Attachments**



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# YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

# ANNOUNCEMENT ON SALE OF 5% SHARES IN SUBSIDIARY COMPANY

YHI International Limited ("the Company") wishes to announce that its wholly-owned subsidiary, YHI Corporation (Singapore) Pte Ltd, has sold 5% shares ("Transaction") in its 95% subsidiary, PT YHI Indonesia ("YHI Indonesia"), to the existing minority shareholder of YHI Indonesia for a cash consideration of RP150,784,000 ("Sale Consideration").

The Sale Consideration was arrived at on a willing buyer, willing seller basis, taking into consideration the financial position and business prospects of YHI Indonesia.

Following the Transaction, YHI Corporation (Singapore) Pte Ltd owns 90% of YHI Indonesia.

The Transaction will not have any material impact on the results of the Company for the current financial year ending 31 December 2012.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the Transaction.

By Order of the Board **YHI INTERNATIONAL LIMITED** 

Submitted by Tay Tian Hoe Richard, Executive Chairman & Group Managing Director to the SGX-ST on 13 September 2012