

MISCELLANEOUS


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Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Tay Tian Hoe Richard
Designation *	Executive Chairman and Group Managing Director
Date & Time of Broadcast	19-Mar-2013 17:49:46
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	INCORPORATION OF A SUBSIDIARY IN PHILIPPINES
Description	PLEASE REFER TO ATTACHMENT
Attachments	 YHIPhilippinesAnnouncement.pdf Total size = 66K (2048K size limit recommended)



YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

INCORPORATION OF A SUBSIDIARY IN PHILIPPINES

The Board of Directors of YHI International Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, YHI Corporation (Singapore) Pte Ltd (“**YHI Corporation**”) has incorporated a subsidiary in Makati City, Metro Manila, Philippines known as “YHI (Philippines) Inc.” (“**YHI (Philippines)**”).

The issued share capital of YHI (Philippines) is Peso10,000,000/- (or approximately USD245,000/-) with YHI Corporation holding 90% of the issued share capital and the remaining 10% interest is held by a minority interest.

The principal activity of YHI (Philippines) is to distribute and market high-quality automotive and industrial products in Philippines. Our Directors believe that the incorporation of YHI (Philippines) will be beneficial to our Group as it will enable us to expand our network in Philippines.

The investment is funded through the Company’s internal resources and is not expected to have any material impact on the Company’s net tangible assets per share or earnings per share for the financial year ending 31 December 2013.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the investment of YHI (Philippines).

BY ORDER OF THE BOARD

Tay Tian Hoe Richard
Executive Chairman & Group Managing Director

19 March 2013