

ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: INCREASE OF SHAREHOLDINGS IN SUBSIDIARY COMPANY


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Name of Announcer *	YHI INTERNATIONAL LIMITED
Company Registration No.	200007455H
Announcement submitted on behalf of	YHI INTERNATIONAL LIMITED
Announcement is submitted with respect to *	YHI INTERNATIONAL LIMITED
Announcement is submitted by *	Tay Tian Hoe Richard
Designation *	Executive Chairman & Group Managing Director
Date & Time of Broadcast	23-May-2013 17:30:41
Announcement No.	00075

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	INCREASE OF SHAREHOLDINGS IN SUBSIDIARY COMPANY
Description	Please see attached.
Attachments	 YHI-Ann-IncInvCanada_23.05.13.pdf Total size = 96K (2048K size limit recommended)



YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY COMPANY

The Board of Directors of YHI International Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, YHI (America) Pte Ltd (“**YHI (America)**”) has acquired an additional 20,000 shares in YHI (Canada) Inc. (“**YHI (Canada)**”) from the minority shareholder of YHI (Canada) (the “**Acquisition**”) pursuant to a share purchase agreement dated 23 May 2013 entered into between YHI (America) and the minority shareholder of YHI (Canada). YHI (America) currently holds 90% of the issued share capital of YHI (Canada).

The consideration for the Acquisition (the “**Consideration**”) is CAD35,000/- which shall be satisfied by YHI (America) by way of cash upon completion of the Acquisition. The Consideration was arrived at on a willing buyer, willing seller basis, taking into consideration, *inter alia*, the net tangible asset value of YHI (Canada) as at 31 March 2013 and the future business potential of YHI (Canada).

The principal activities of YHI (Canada) are the distribution of tyres and aftermarket aluminum wheels, automotive parts and accessories.

Following the completion of the Acquisition, the YHI (America)’s shareholding interest in YHI (Canada) will increase from 90% to 100% and YHI (Canada) will become a wholly-owned subsidiary of the Company.

The Acquisition is funded through internal resources and is not expected to have any material impact on the financial results of the Company for the financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition (save for their interests arising by way of their shareholdings and/or directorships as the case may be in the Company).

BY ORDER OF THE BOARD

Tay Tian Hoe Richard
Executive Chairman & Group Managing Director

23 May 2013