



# YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

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## ANNOUNCEMENT IN RELATION TO A JOINT VENTURE

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The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) that the Company has, through its wholly-owned subsidiary YHI Corporation (Singapore) Pte Ltd (“**YHI Corporation**”), entered into a joint venture agreement (the “**JVA**”) with Aung San Company Limited (“**Aung San**”), a private company incorporated in Myanmar which deals with the import of automobile products such as wheels, tyres, accessories, spare parts and general merchandise.

Pursuant to the JVA, YHI Corporation and Aung San shall incorporate a new joint venture company, YHI Aung (Myanmar) Company Limited (the “**JVC**”), of which YHI Corporation shall contribute 19% of the initial paid up capital (amounting to US\$19,000) and Aung San shall contribute 81% of the initial paid up capital (amounting to US\$81,000). YHI Corporation may increase its shareholding in the JVC up to a maximum of 51%. The business of the JVC will be to develop and establish the marketing business of automobile and industrial products in Myanmar.

The abovementioned joint venture is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

The Company will provide further material updates (including the incorporation of the JVC) as may be necessary and/or appropriate in compliance with the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Tay Tian Hoe Richard  
Executive Chairman and Group Managing Director

10 October 2017