



# YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

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## INCREASE IN SHAREHOLDING IN YHI AUNG (MYANMAR) COMPANY LIMITED

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The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) that the Company has, through its wholly-owned subsidiary YHI Corporation (Singapore) Pte Ltd (“**YHI Corporation**”), acquired 32% of the total issued share capital in its 19%-owned joint venture company, YHI Aung (Myanmar) Company Limited (“**YHI Aung Myanmar**”) (the “**Sale Shares**”) from its joint venture partner, Aung San Company Limited (the “**Acquisition**”). The acquisition of the Sale Shares was for a cash consideration of US\$32,000 (equivalent to approximately S\$43,574 based on the exchange rate of US\$1.00 : S\$1.3617).

The consideration for the Sale Shares was determined at arm’s length on a willing buyer-willing seller basis and considering the net tangible asset value of the Sale Shares of US\$1.00 per share (equivalent to approximately S\$1.3617 based on the exchange rate of US\$1.00 : S\$1.3617).

Following the completion of the Acquisition, YHI Aung Myanmar has become a 51%-owned subsidiary of the Group.

The abovementioned Acquisition is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition other than through their shareholdings in the Company.

By Order of the Board

Tay Tian Hoe Richard  
Executive Chairman and Group Managing Director

29 August 2018