



# YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

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## ANNOUNCEMENT IN RELATION TO THE INCORPORATION OF A JOINT VENTURE COMPANY – YHI (CAMBODIA) CO., LTD.

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The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its wholly-owned subsidiary YHI Corporation (Singapore) Pte Ltd (“**YHI Corporation**”), entered into a joint venture agreement (the “**JVA**”) with Mr. Keo San, a Cambodian national who is an independent third party.

Pursuant to the JVA, YHI Corporation and Mr. Keo San have incorporated a new joint venture company, YHI (Cambodia) Co., Ltd., in Cambodia (“**YHI Cambodia**”) with an issued and paid up share capital of US\$100,000. The Group has subscribed for 30,000 ordinary shares in (representing 30% of) the issued and paid up share capital of YHI Cambodia for the aggregate consideration of US\$30,000. YHI Corporation may increase its shareholding in YHI Cambodia up to a maximum of 80%.

YHI Cambodia will be accounted for as an associated company of the Group and will be principally engaged in the business of distribution of automotive and industrial related products in Cambodia.

The abovementioned joint venture and the incorporation of YHI Cambodia are funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

By Order of the Board

Tay Tian Hoe Richard  
Executive Chairman and Group Managing Director

11 February 2019