



APPROVAL FROM ACRA AND SGX-ST FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Introduction

The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 6 April 2020 in relation to, *inter alia*, the following:

- (a) an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver of the requirement for the Company to hold its annual general meeting (“**AGM**”) within 4 months from the end of its financial year pursuant to Rule 707(1) of the Listing Manual and for an extension of time of 2 months for the Company to hold its AGM to approve its financial results for the financial year ended 31 December 2019 (“**FY2019**”) (the “**Waiver**”); and
- (b) an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time of 60 days from ACRA for the Company to hold its AGM and for the Company to file its annual return.

Approval from ACRA

The Company wishes to update its shareholders that it has, on 8 April 2020, received an approval from ACRA for an extension of time of 60 days under Section 175(2) and Section 197(1B) of the Companies Act, Cap. 50 of Singapore for FY2019. Accordingly, the Company has to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

Approval from SGX-ST

The Company also wishes to update its shareholders that the SGX-ST has, on 9 April 2020, confirmed, based on the Company’s submissions and representations to the SGX-ST, that it has no objection to waive the requirement for the Company to hold its AGM within 4 months from the end of its financial year pursuant to Rule 707(1) of the Listing Manual and granted an extension of time of 2 months until 30 June 2020 for the Company to hold its AGM for FY2019.

The Board hereby confirms that:

- (a) that Company has fulfilled the following criteria as set out in SGX-ST’s regulatory announcement dated 27 February 2020 titled “*SGX RegCo gives additional two months to issuers to hold AGMs due to concerns about large-group meetings amid COVID-19*”:
 - (i) that the Company’s financial year ended on 31 December 2019; and
 - (ii) the Company has obtained the approval of ACRA on 8 April 2020 for an extension of time to hold its AGM by 29 June 2020;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and

- (c) the Company will release its annual report for FY2019 through the SGXNet platform by 15 April 2020.

(collectively, the “**Waiver Conditions**”)

The Company confirms that it has complied with the Waiver Conditions set out in (a) and (b) above and will comply with the Waiver Condition under (c) above.

Indicative timeline for the Company to hold its AGM

| Event | Indicative Date |
|--|------------------------|
| Finalisation and sign off for printing of annual report for FY2019 | By 6 April 2020 |
| Finalisation and sign off for printing of notice of AGM | By 3 June 2020 |
| Date of despatch of notice of AGM and annual report for FY2019 | By 12 June 2020 |
| Last date for lodgement of proxy form | By 26 June 2020 |
| AGM | By 29 June 2020 |

Shareholders of the Company should note that the indicative timetable set out in the table above is only indicative and assumes that the Company will be able to implement measures imposed by the Ministry of Health in relation to the conduct of general meetings before the date of Company’s AGM, including holding its AGM by virtual means.

Further Announcements

The Company will make further announcements to update its shareholders when there are material updates to the matters set out above as may be necessary or appropriate, including the intended date and venue of the AGM.

By Order of the Board of
YHI International Limited

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director

13 April 2020