

**YHI INTERNATIONAL LIMITED**(Company Registration No. 200007455H)
(Incorporated In the Republic of Singapore)**Unaudited First Half 2020 Financial Statements****PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS****1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year****CONSOLIDATED INCOME STATEMENT (1H FY2020 vs 1H FY2019)**

	Group 01/01/20- 30/06/20 S\$ '000	Group 01/01/19- 30/06/19 S\$ '000	Incr/(Decr) %
Sales	185,386	227,147	(18.4%)
Cost of sales	(143,655)	(178,940)	(19.7%)
Gross profit	41,731	48,207	(13.4%)
Other gains	3,689	2,506	47.2%
Credit loss allowance on trade receivables	(668)	(697)	(4.2%)
Expenses			
- Distribution	(17,316)	(19,185)	(9.7%)
- Administrative	(19,252)	(21,938)	(12.2%)
- Finance	(1,602)	(2,150)	(25.5%)
Share of profit of an associated company	1,264	1,711	(26.1%)
Profit before income tax	7,846	8,454	(7.2%)
Income tax expense	(1,669)	(2,146)	(22.2%)
Net profit	6,177	6,308	(2.1%)
Profit Attributable to:			
Equity holders of the Company	5,944	6,169	(3.6%)
Non-controlling interests	233	139	67.6%
	6,177	6,308	(2.1%)

NOTES TO CONSOLIDATED INCOME STATEMENT (1H FY2020 vs 1H FY2019)

	Group 01/01/20- 30/06/20 S\$ '000	Group 01/01/19- 30/06/19 S\$ '000	Incr/(Decr) %
Interest income	178	183	(2.7%)
Rental income	1,790	1,767	1.3%
Interest on borrowings	(1,109)	(1,607)	(31.0%)
Lease Interest	(493)	(543)	(9.2%)
Depreciation of property, plant and equipment and investment property	(4,501)	(5,788)	(22.2%)
Depreciation of right-of-use assets	(3,224)	(3,008)	7.2%
Amortisation of intangible assets	(238)	(250)	(4.8%)
Credit loss allowance on trade receivables	(668)	(697)	(4.2%)
Write-down of inventories	(1,485)	(925)	60.5%
Currency exchange gain - net	790	6	NM
Share of profit of an associated company	1,264	1,711	(26.1%)
Gain on disposal of property, plant and equipment	178	16	NM

NM- not meaningful

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NOTES TO CONSOLIDATED INCOME STATEMENT (1H FY2020 vs 1H FY2019) (Cont'd)**Income Tax Expenses**

Tax expense attributable to profit is made up of:

Current income tax

- Singapore

- Foreign

Deferred income tax

Under provision in previous financial year

- Current income tax

- Deferred income tax income

	Group 01/01/20- 30/06/20 S\$ '000	Group 01/01/19- 30/06/19 S\$ '000	Incr/(Decr) %
	204	394	(48.2%)
	1,142	1,766	(35.3%)
	1,346	2,160	(37.7%)
	313	(54)	NM
	1,659	2,106	(21.2%)
	10	21	(52.4%)
	-	19	NM
	1,669	2,146	(22.2%)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (1H FY2020 vs 1H FY2019)

	Group 01/01/20- 30/06/20 S\$ '000	Group 01/01/19- 30/06/19 S\$ '000	Incr/(Decr) %
Profit for the period	6,177	6,308	(2.1%)
Other comprehensive income/(loss):			
Items that may be reclassified subsequently to profit or loss			
- Currency translation differences	*2,364	#(1,775)	NM
Items that will not be reclassified subsequently to profit or loss			
- Currency translation differences	4	(636)	NM
Total comprehensive income for the period	8,545	3,897	119.3%
Total comprehensive income to:			
Equity holders of the Company	8,308	4,394	89.1%
Non-controlling interests	237	(497)	NM
	8,545	3,897	119.3%

* Consist of foreign currency gain mainly resulting from the strengthening of RMB and EUR against SGD.

Consist of foreign currency losses mainly resulting from the weakening of RMB and AUD against SGD.

**YHI INTERNATIONAL LIMITED**(Company Registration No. 200007455H)
(Incorporated In the Republic of Singapore)**1(b) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year****STATEMENT OF FINANCIAL POSITION**

	Group 30/06/20 S\$ '000	Group 31/12/19 S\$ '000	Company 30/06/20 S\$ '000	Company 31/12/19 S\$ '000
ASSETS				
Current assets				
Cash and cash equivalents	69,991	56,392	8,465	5,700
Trade and other receivables	80,905	83,554	31,294	29,851
Inventories	106,754	119,742	-	-
Derivative financial instruments	6	6	-	-
	257,656	259,694	39,759	35,551
Non-current assets				
Transferable club membership	65	65	-	-
Investment in an associated company	21,781	19,619	-	-
Investments in subsidiaries	-	-	100,325	100,325
Property, plant and equipment	70,737	73,499	1	2
Right-of-use assets	25,995	27,569	-	-
Investment property	9,584	9,607	-	-
Intangible assets	3,737	3,961	-	-
Deferred income tax assets	4,309	4,558	-	-
	136,208	138,878	100,326	100,327
Total assets	393,864	398,572	140,085	135,878
LIABILITIES				
Current liabilities				
Trade and other payables	35,936	34,305	1,464	1,368
Current income tax liabilities	431	1,596	-	-
Borrowings	56,472	66,919	-	-
Lease liabilities	5,113	5,456	-	-
	97,952	108,276	1,464	1,368
Non-current liabilities				
Borrowings	2,521	3,797	-	-
Lease liabilities	17,681	18,715	-	-
Deferred income tax liabilities	1,799	1,761	-	-
Other non-current liabilities	394	160	-	-
	22,395	24,433	-	-
Total liabilities	120,347	132,709	1,464	1,368
NET ASSETS	273,517	265,863	138,621	134,510
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	77,001	77,001	77,001	77,001
Other reserves	(903)	(3,328)	-	-
Retained profits	188,035	182,152	61,620	57,509
	264,133	255,825	138,621	134,510
Non-controlling interests	9,384	10,038	-	-
Total equity	273,517	265,863	138,621	134,510

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1(c) Aggregate amount of Group's borrowings and debt securities**Amount repayable in one year or less, or on demand**

Group As at 30/06/20		Group As at 31/12/19	
Secured S\$ '000	Unsecured S\$ '000	Secured S\$ '000	Unsecured S\$ '000
56,472	-	66,919	-

Amount repayable after one year

Group As at 30/06/20		Group As at 31/12/19	
Secured S\$ '000	Unsecured S\$ '000	Secured S\$ '000	Unsecured S\$ '000
2,521	-	3,797	-

Details of any collateral

The Group's borrowings are secured by the following:-

- (i) a first legal mortgage on certain subsidiaries' freehold and leasehold properties;
- (ii) a first legal charge on office equipment, plant and machinery of certain subsidiaries;
- (iii) a fixed and floating charge on all the assets of certain subsidiaries;
- (iv) corporate guarantee from the Company; and
- (v) banker's guarantees, up to S\$4.4 million (2019: S\$4.4 million), given as security to banks which granted banking facilities to certain subsidiaries. The banker's guarantees are in turn secured by a fixed and floating charge on all the assets of a subsidiary.

**YHI INTERNATIONAL LIMITED**(Company Registration No. 200007455H)
(Incorporated In the Republic of Singapore)**1(d) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year****CONSOLIDATED STATEMENT OF CASH FLOWS (1H FY2020 vs 1H FY2019)**

	Group 01/01/20- 30/06/20 S\$ '000	Group 01/01/19- 30/06/19 S\$ '000
Cash flows from operating activities		
Net profit	6,177	6,308
Adjustments for:		
-Income tax expenses	1,669	2,146
-Depreciation of property, plant and equipment and investment property	4,501	5,788
-Depreciation of right-of-use assets	3,224	3,008
-Amortisation of intangible assets	238	250
-Gain on disposal of property, plant and equipment	(178)	(16)
-Interest expense	1,602	2,150
-Interest income	-	(183)
-Share of profit of an associated company	(1,264)	(1,711)
-Fair value loss on derivative financial instruments	-	1
-Unrealised currency translation differences	211	(199)
Operating cash flow before working capital changes	16,180	17,542
Changes in working capital:		
-Inventories	13,649	9,529
-Trade and other receivables	2,975	(2,446)
-Trade and other payables	1,409	(7,464)
Cash generated from operations	34,213	17,161
Interest received	-	183
Income tax paid	(2,064)	(1,852)
Net cash provided by operating activities	32,149	15,492
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	746	504
Purchase of property, plant and equipment	(2,047)	(1,719)
Purchase of intangible assets	(7)	-
Net cash used in investing activities	(1,308)	(1,215)
Cash flows from financing activities		
Dividends paid to equity holder of the Company	-	(6,869)
Dividends paid to non-controlling interests	(891)	(549)
Interest paid	(1,602)	(2,150)
Proceeds from borrowings	2,736	16,071
Repayments of borrowings	(13,753)	(19,863)
Repayments of finance lease liabilities	-	-
Principal element of lease payments	(3,079)	(2,737)
Net cash used in financing activities	(16,589)	(16,097)


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	Group 01/01/20- 30/06/20 S\$ '000	Group 01/01/19- 30/06/19 S\$ '000
Net increase/ (decrease) in cash and cash equivalents	14,252	(1,820)
Cash and cash equivalents at beginning of the financial period	54,815	50,820
Effects of currency translation on cash and cash equivalents	562	(382)
Cash and cash equivalents at end of the financial period	69,629	48,618
Consolidated cash and cash equivalents are represented by:		
Cash and bank balances	69,991	49,150
Less: Bank overdrafts	(362)	(532)
Cash and cash equivalents as per consolidated statement of cash flows	69,629	48,618

1(e) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

STATEMENT OF CHANGES IN EQUITY

←Attributable to equity holders of the Company→

	Share capital S\$ '000	Other reserves S\$ '000	Retained profits S\$ '000	Sub-total S\$ '000	Non- controlling interests S\$ '000	Total S\$ '000
The Group						
Balance at 1 January 2020	77,001	(3,328)	182,152	255,825	10,038	265,863
Profit for the period	-	-	5,944	5,944	233	6,177
Other comprehensive profit for the period	-	2,364	-	2,364	4	2,368
Total comprehensive income for the period	-	2,364	5,944	8,308	237	8,545
Dividend relating to 2019 paid	-	-	-	-	(891)	(891)
Transfer from retained profits to other reserves	-	61	(61)	-	-	-
Balance at 30 June 2020	77,001	(903)	188,035	264,133	9,384	273,517
The Group						
Balance at 1 January 2019	77,001	(210)	176,149	252,940	11,179	264,119
Profit for the period	-	-	6,169	6,169	139	6,308
Other comprehensive (loss) for the period	-	(1,775)	-	(1,775)	(636)	(2,411)
Total comprehensive (loss)/ income for the period	-	(1,775)	6,169	4,394	(497)	3,897
Dividend relating to 2018 paid	-	-	(6,869)	(6,869)	(549)	(7,418)
Balance at 30 June 2019	77,001	(1,985)	175,449	250,465	10,133	260,598

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STATEMENT OF CHANGES IN EQUITY (Cont'd)

	Share capital S\$ '000	Retained profits S\$ '000	Total S\$ '000
The Company			
Balance at 1 January 2020	77,001	57,509	134,510
Total comprehensive income for the period	-	4,111	4,111
Balance at 30 June 2020	77,001	61,620	138,621

	Share capital S\$ '000	Retained profits S\$ '000	Total S\$ '000
The Company			
Balance at 1 January 2019	77,001	61,063	138,064
Total comprehensive income for the period	-	3,799	3,799
Dividend relating to 2018 paid	-	(6,869)	(6,869)
Balance at 30 June 2019	77,001	57,993	134,994

- 1(f) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

There was no change in the Company's number of shares since 31 December 2019. The share capital of the Company as at 30 June 2020 was 292,295,811 ordinary shares. There is no share option issued during the period.

- 1(g) **State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares, excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

The Company did not hold any treasury shares as at 30 June 2020 and 31 December 2019.

- 1(h)(i) **Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	Company 30/06/20	Company 31/12/19
Total numbers of issued shares	292,295,811	292,295,811
Less: Treasury shares	-	-
Total numbers of issued shares excluding treasury shares	292,295,811	292,295,811

- 1(h)(ii) **A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on**

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30 June 2020.



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- 2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

Except for those as disclosed under paragraph 5, the accounting policies and methods of computation applied by the Group are consistent with those used in its most recently audited financial statements.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Amendments to SFRS(I) 3 Business Combination (effective for annual periods beginning on or after 1 January 2020)

The amendments provide new guidance on the assessment of whether an acquisition meets the definition of a business under SFRS(I) 3. To be considered a business, an acquisition would have to include an output and a substantive process that together significantly contribute to the ability to create outputs. A framework is introduced to evaluate when an input and substantive process are present. To be a business without outputs, there will now need to be an organised workforce.

The definition of the term 'outputs' is narrowed to focus on goods and services provided to customers, generating investment income and other income, and it excludes returns in the form of lower costs and other economic benefits.

It is also no longer necessary to assess whether market participants are capable of replacing missing elements or integrating the acquired activities and assets.

Entities can apply a 'concentration test' that, if met, eliminates the need for further assessment. Under this optional test, where substantially all of the fair value of gross assets acquired is concentrated in a single asset (or a group of similar assets), the assets acquired would not represent a business.

These amendments are applied to business combinations and asset acquisitions with acquisition date on or after 1 January 2020. Early application is permitted. The Group does not expect any significant impact arising from applying these amendments.

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6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**EARNINGS PER SHARE**

	Group 01/01/20 - 30/06/20	Group 01/01/19 - 30/06/19
(a) Based on the number of ordinary shares on issue (cents)	2.03	2.11
(b) On fully diluted basis (cents)	2.03	2.11
Weighted average number of ordinary shares	292,295,811	292,295,811

- (i) The Group's earnings per share for current and preceding financial year are based on the 292,295,811 ordinary shares.
- (ii) Diluted earnings per share is the same as basic earnings per share. There are no dilutive potential ordinary shares as there are no outstanding share options at the beginning and end of the financial year.
- (iii) There was no material impact on prior period EPS on adoption of the revised FRS as disclosed in paragraph 5.

7. Net asset value (for the issuer and Group) per ordinary share based on the total number of issued shares, excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year**NET ASSET VALUE PER SHARE**

	Group 30/06/20	Group 31/12/19	Company 30/06/20	Company 31/12/19
Net asset value per ordinary share (cents)	90.37	87.52	47.42	46.02

- (i) The Group and Company net asset value per share as at 30 June 2020 and as at 31 December 2019 are based on the actual number of 292,295,811 ordinary shares.
- (ii) There was no material impact on prior period net asset value per share on adoption of the new/revised SFRS(I) and SFRS(I) INTs.

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on**REVIEW OF SIX-MONTH YEAR-TO-DATE FINANCIAL RESULTS (1H2020 VS 1H2019)****Turnover**

The Group reported a 18.4% (or \$ 41.7 million) decrease in turnover to \$ 185.4 million (1H2020) from \$227.1 million (1H2019) mainly due to the implementation of movement control measures to curb the Coronavirus Disease 2019 ("COVID-19 outbreak") in the various countries where the Group operates. This leads to lower sales recorded by both our distribution and manufacturing business as compared to the corresponding period last year.

Distribution business, accounting for 74.4% of the Group's total turnover, recorded a decrease of 15.3% (or \$ 24.9 million) in turnover, from \$162.9 million (1H2019) to \$ 138.0 million (1H2020) mainly due to



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lower sales in tyres and wheels division. Our wheels manufacturing business, accounting for 25.6% of the Group's total turnover, recorded a decrease of 26.2% (or \$ 16.8 million) in turnover, from \$64.2 million (1H2019) to \$47.4 million (1H2020).

Gross Profit

Gross profit decreased by 13.4% (or \$6.5 million) to \$ 41.7 million (1H2020) from \$48.2 million (1H2019). The Group's gross profit margin increased to 22.5% in 1H2020 compared to 21.2% in 1H2019 mainly due to higher gross profit margin from both our distribution and manufacturing business.

Other Gains

Other gains increased from \$2.5 million in 1H2019 to \$3.7 million in 1H2020 mainly due to government subsidies for COVID-19 relief in the various countries where the Group operates.

Operating Expenses

Distribution expenses decreased by 9.7% (or \$1.9 million) in 1H2020 to \$17.3 million compared to \$19.2 million in 1H2019 mainly due to lower staff costs, sales promotion and other sales related expenses, in line with lower sales.

Administrative expenses decreased by 12.2% (or \$2.6 million) in 1H2020 to \$19.3 million compared to \$21.9 million in 1H2019 mainly due to higher foreign exchange gain, cost reduction measures implemented by the Group which leads to lower staff costs and general expenses in 1H 2020 as compared to the corresponding period last year.

Financing costs decreased by 25.5% (or \$0.6 million) in 1H2020 to \$ 1.6 million compared to \$2.2 million in 1H2019 mainly due to lower loan interest in line with lower bank loan.

Share of Profit of an Associated Company

Our associated company reported lower profit and our share of profit was \$1.3 million in 1H2020 compared to \$1.7 million in 1H2019.

Income Tax Expense

Income tax expense decreased by 22.2% (or \$0.5 million) mainly due to certain profitable subsidiaries having lower tax provision as there were available accumulated tax losses from prior years.

Net Profit after Tax and Non-controlling Interests

Net profit after tax and non-controlling interests attributable to shareholders of the Company decreased by \$0.3 million (or 3.6%) to \$5.9 million in 1H2020 from \$6.2 million in 1H2019.

STATEMENT OF FINANCIAL POSITION REVIEW

As at 30 June 2020, total assets amounted to about \$393.9 million comprising \$257.7 million of current assets and \$136.2 million of non-current assets. Total liabilities amounted to about \$120.3 million comprising current liabilities of \$97.9 million and non-current liabilities of \$22.4 million. Shareholders' equity including non-controlling interests amounted to \$273.5 million.

The substantial changes in the statement of financial position compared to 31 December 2019 are as follows:

Inventories

Inventories decreased from \$119.7 million to \$106.8 million due to better inventory management.



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Borrowings (current & non-current)

Borrowings decreased from \$70.7 million to \$59.0 million due to repayment of bank borrowings in 1H2020.

Current income tax liabilities

Income tax liabilities decreased from \$1.6 million to \$0.4 million mainly due to income tax paid during the period.

Other reserves

Other reserves, consist of foreign currency translation gains on overseas investments, increased from negative \$3.3 million to negative \$ 0.9 million mainly due to the strengthening of RMB and EUR against SGD.

STATEMENT OF CASH FLOW REVIEW

\$32.1 million was provided by operating activities in 1H2020. The Group utilised \$1.3 million in investing activities mainly for purchase of property, plant and equipment. A total of \$16.6 million was used in financing activities mainly for lease payment and repayment of borrowings. Cash and cash equivalents amounted to \$69.6 million as at 30 June 2020 compared to \$54.8 million reported as at 31 December 2019.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There is no forecast or prospect statement previously disclosed.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months

Since the Covid-19 outbreak and disruption of our business in quarter one this year, the Group's business in North-East Asia, namely Taiwan, Hong Kong and Mainland China has resumed operations in the second quarter. The Group's operations in South-East Asian and Oceania regions have also resumed in May 2020. As of mid-June 2020, the Group's operations have resumed in general and is expected to be restored progressively.

However, the risks and uncertainties pertaining to the COVID-19 pandemic remain as the countries in which we operate resumed economic and business activities. We expect the pandemic to continue to impact our sales in the second half of the year especially in those countries where the governments have announced further lockdown due to a surge in community transmission.

To mitigate the impact of Covid-19 pandemic, the Group has embarked on a group wide cost-reduction measures, including salary reduction in April, May and June; all non-essential capital investments and staff recruitment are put on hold to ensure the negative impact of the pandemic on the Group's performance is minimized. We'll continue to monitor the pandemic situation, its impact on our business and implement further cost-reduction measures when necessary. The Group has conducted Covid-19 related stress tests with various scenarios. With a strong Balance Sheet and liquidity position, the Group is confident that we have sufficient financial resources to weather through this crisis.

In view of the challenging economy outlook, the Group will focus on strengthening its business operations, improve efficiency & productivity and continue to work hard on its "3R" strategy (namely "Reduce inventory, Reduce accounts receivable and Reduce operating costs") to recover our business as soon as possible. The Group will focus on expanding its business in the South-East Asian regions while maintaining the business in the North-East Asian and Oceania regions.



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11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable.

12. If no dividend has been declared (recommended), a statement to that effect

No dividend has been recommended for the period ended 30 June 2020.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, please make a statement to that effect

The Company does not have a shareholders' mandate under Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

14. Statement Pursuant to Rule 705(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited

We, Tay Tian Hoe Richard and Tay Tiang Guan, being two of the directors of the Company, do hereby confirm on behalf of the Board of Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the three months ended 30 June 2020 to be false or misleading in any material aspect.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

The Company confirmed that it has procured undertakings from all its directors and executive officers under Rule 720(1) of the Listing Manual.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

16. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

Not applicable to 1H results.



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17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Not applicable to 1H results.

18. A breakdown of sales

A breakdown of sales:-

Not applicable to 1H results.

19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable to 1H results.

20. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Not applicable to 1H results.

BY ORDER OF THE BOARD

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director
13/08/2020

Submitted by Tay Tian Hoe Richard, Executive Chairman and Group Managing Director on 13/08/2020 to the SGX.